

Debt of Provincial Governments.—Table 27 shows total bonded debt, by province, as at Mar. 31, 1962-64. Table 28 shows that the majority of bond issues are payable in Canada. Table 29 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1964.

27.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1962-64

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
	\$'000	p.c.	yrs.		\$'000	p.c.	yrs.
Newfoundland—				Ontario—concluded			
1962.....	86,500	4.97	19.5	1963.....	1,871,610	4.20	21.5
1963.....	139,378	5.38	19.2	1964.....	1,937,320	4.29	21.6
1964.....	154,364	5.41	20.0	Manitoba—			
Prince Edward Island—				1962.....	305,302	4.18	15.7
1962.....	29,960	4.59	14.5	1963.....	294,328	4.34	16.4
1963.....	31,110	4.75	15.5	1964.....	301,610	4.36	15.9
1964.....	31,604	5.02	16.7	Saskatchewan—			
Nova Scotia—				1962.....	487,734	4.51	18.3
1962.....	330,870	4.06	17.5	1963.....	530,815	4.63	18.7
1963.....	341,470	4.22	18.3	1964.....	559,120	4.69	19.0
1964.....	344,171	4.36	18.6	Alberta—			
New Brunswick—				1962.....	14,528	2.80	17.6
1962.....	250,138	4.15	18.4	1963.....	12,915	2.82	18.1
1963.....	262,590	4.26	18.8	1964.....	10,983	2.83	18.8
1964.....	262,980	4.38	19.4	British Columbia—			
Quebec—				1962.....	74,916	3.41	24.1
1962.....	635,975	4.27	18.4	1963.....	74,207	3.42	24.1
1963.....	781,975	4.52	18.5	1964.....	74,007	3.42	24.2
1964.....	974,957	4.74	17.2	Totals—			
Ontario—				1962.....	4,036,301	4.21	17.9
1962.....	1,820,378	4.14	18.3	1963.....	4,340,398	4.35	19.8
				1964.....	4,651,116	4.47	19.6

23.—Gross Bonded Debt¹ (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1962-64

Payable in—	1962	1963	1964
	\$'000	\$'000	\$'000
Canada.....	3,060,981	3,316,134	3,672,442
Britain.....	2,312	—	—
Britain and Canada.....	2,974	2,974	—
United States.....	836,959	894,212	884,910
United States and Canada.....	67,710	66,076	52,148
Britain, United States and Canada.....	56,262	51,899	32,513
Switzerland.....	9,103	9,103	9,103
Totals.....	4,036,301	4,340,398	4,651,116

¹ Excludes bonds assumed by the provinces.